

# CHARITABLE REMAINDER ANNUITY TRUST

**MAKE A PHILANTHROPIC GIFT THAT ALSO TAKES CARE OF YOU.**

**Build a meaningful UCLA legacy while receiving predictable and secure income for life or for a term of years.**



**From top:**

The Powell Library, built in 1929, is one of UCLA's 11 libraries. It is named for Lawrence Clark Powell, who was the University Librarian from 1944 to 1961.

With over 350 labs, centers and institutes, UCLA provides extensive resources to its research community and defines the role of a great research university in the 21st century.

## **BENEFITS**

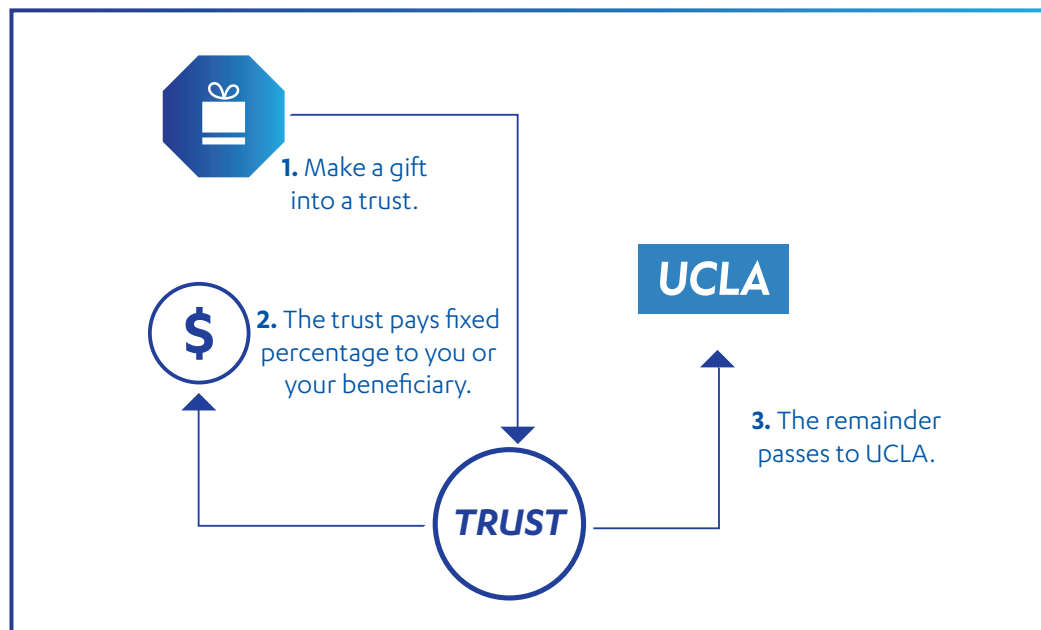
- You, or the beneficiaries you name, receive fixed income for life or a term of years.
- Receive fixed, lifetime income that will not fluctuate with the economy.
- Payments are typically made on a quarterly basis.
- Establish a charitable remainder annuity trust to support any area of UCLA that interests you.

## **TAX ADVANTAGES**

- A charitable remainder annuity trust is a tax-savvy approach to using highly appreciated assets to make philanthropic gifts.
- Receive an immediate charitable income tax deduction.
- Pay no capital gains tax at the time you transfer assets to the trust (tax will be paid on the quarterly income payments).
- Establish a charitable remainder annuity trust to benefit a loved one, setting it up during your lifetime or through your will or living trust.
- Funding a charitable remainder annuity trust removes the donated asset from your taxable estate.

## HOW IT WORKS

- Establish a charitable remainder annuity trust with an irrevocable transfer of cash or marketable securities.
- The trust may last for the life of the beneficiary or for a term of years (up to 20 years).
- The transferred assets are invested or sold by the trustee.
- You or The UCLA Foundation can serve as trustee, or you may choose your own trustee.
- The regular, taxable payments you or your beneficiary receive are fixed and do not fluctuate with the market value of the trust's assets.
- Upon the termination of the trust, the remainder is distributed to The UCLA Foundation for the philanthropic purposes you have designated.



UCLA's gift planning professionals are happy to provide you and your legal and financial advisors with personalized illustrations of the benefits that a charitable remainder annuity trust offers. Any information in this publication is not intended as legal, accounting or financial advice. Please consult with your tax, legal and financial advisors to ascertain whether this or other gift plans are in keeping with your own tax and financial needs. Conversations with the university's gift planning team are always confidential and never imply obligation.

### UCLA Office of Gift Planning

800-737-UCLA (8252) • [giftplanning@support.ucla.edu](mailto:giftplanning@support.ucla.edu) • [legacy.ucla.edu](https://legacy.ucla.edu)

The UCLA Foundation tax ID: 95-2250801